7.11 NEW EMPLOYEE EXCLUSION FROM PARTICIPATION IN PSERS AND SERS

Original Date of Issue: 12/17/14 Revised: 6/17/15

Participation in a retirement system is mandatory for all College employees who meet the eligibility requirement. Effective January 1, 2015, all new full-time and regular part-time employees in the Administrative and Support Staff groups scheduled to work 500 or more hours in a fiscal year and all part-time faculty, shall be enrolled in the Delaware County Community College retirement plan administered under the College's contract with the Teachers' Insurance & Annuity Association/College Retirement Equities Fund (TIAA/CREF).

In addition, effective June 18, 2015, all full-time faculty shall be enrolled in the Delaware County Community College retirement plan administered under the College's contract with the Teachers' Insurance & Annuity Association/College Retirement Equities Fund (TIAA/CREF).

Exceptions:

- Current employees who are members of the Public School Employees' Retirement System (PSERS) or the State Employees'
- 2. New employees who are participants in the Public School Employees' Retirement System (PSERS) or the State Employees' Retirement System (SERS) through a previous employer may continue their participation in those retirement plans.